## Message Text

UNCLASSIFIED

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20

ACTION SMI-01

INFO OCT-01 EUR-12 ISO-00 OES-05 ABF-01 FSE-00 SSO-00

DODE-00 RSC-01 /021 W

----- 065866

O R 141144Z DEC 74

FM AMMBASSY BELGRADE

TO SECSTATE WASHDC NIACT IMMEDIATE 1473

INFO AMCONSUL ZAGREB

**UNCLAS BELGRADE 6255** 

PASS SMITHSONIAN - KENNEDY SCHMERTZ OR WYMBERLEY COERR

E.O, 11652: N/A TAGS: OSCI. YO

SUBJECT: SFCP/SMITHSONIAN - SALE OF R/V PHYKOS

REF A. STATE 274360 B. STATE 273106 C. COMMERCIAL TELEX OF DEC 13 MILLS TO PFEUFFER

1. IN ACCORDANCE REF (B) PHYKOS WAS OFFERED TO PFEUFFER BY MEANS REF (C) FOR 45,000 DOLLARS, USING FOLLOWING LANGUAGE.

QUOTE: OWNER HAS NOW AUTHORIZED EMBASSY TO ACCEPT 45.000 DOLLARS AS MINIMUM PRICE, PARA.

SEA TRIAL : OWNER UNABLE PAY FOR SEA TRIAL BUT WILLING TO ALLOW REASONABLE ADJUSTMENT OF SUCH COSTS AGAINST PURCHASE PRICE, PROVIDED PURCHASE IS MADE WITHIN TEN DAYS AFTER SEA TRIAL. UNQUOTE

2. PFEUFFER ALSO INFOMRED THAT HE MUST BUY INSURANCE IN ACCORDANCE REF (B) PARA 1 AND THAT SMITHSONIAN FREE TO SELL PHYKOS AT ANY TIME TO THIRD PARTY AS OUTLINED REF (B) PARA 2. UNCLASSIFIED

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- 3. IN VIEW THIS FIRM OFFER IN WRITING EMBASSY BELIEVES PFEUFFER ENTITLED TO BUY AT DOLS 45,000 PROVIDED (A) HE CARRIES OUT SEA TRIAL PROMPTLY, I.E. DURING WEEK OF DEC 16, (B) HE MAKES DECISION TO BUY WITHIN TEN DAYS AFTER SEA TRIAL AND (C) NO THIRD PARTY MAKES ACCEPTABLE OFFER TO SMITHSONIAN DURING THIS PERIOD.
- 4. EMBASSY WILL INFORM PFEUFFER THAT IF HE IS NOT WILLING HOLD SEA TRIAL AND/OR DOESN'T BUY WITHIN PERIOD SPECIFIED PARA 3 ABOVE OWNER WILL NO LONGER OFFER PHYKOS AT DOLS 45,000 BUT WILL SELL ONLY AT NEW, HIGHER AND YET UNSPECIFIED PRICE.
- 5. ANY OTHER PROSPECTIVE PURCHASER PHYKOS
  WILL BE TOLD THAT PRICE PHYKOS NOT YET
  DECIDED BUT WILL PROBABLY BE UNRELATED TO
  AND HIGHER THAN ACCUMULATED STORAGE COSTS,
  WHICH DO NOT NECESSARILY REFLECT VESSEL'S VALUE.TOON

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## Message Attributes

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